

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5**FINANCIAL STATEMENTS****FOR THE YEAR ENDED
DECEMBER 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/4/10

Marsha O. Millican
A Professional Accounting Corporation
Shreveport, Louisiana

**NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
DECEMBER 31, 2009**

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Marsha O. Millican

A PROFESSIONAL ACCOUNTING CORPORATION

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Commissioners
Northeast Bossier Parish Fire District No. 5
Plain Dealing, Louisiana

I have reviewed the accompanying financial statements of Northeast Bossier Parish Fire District No. 5, a component unit of the Bossier Parish Police Jury, as of and for the year ended December 31, 2009, as listed in the table of contents, in accordance with Statements on Standards for Accounting and Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Northeast Bossier Parish Fire District No. 5.

A review consists principally of inquiries of government personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion on the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, I have issued a report dated June 24, 2010 on the results of my agreed-upon procedures.

Marsha O. Millican

Certified Public Accountant
June 24, 2010

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
STATEMENT OF NET ASSETS
DECEMBER 31, 2009

EXHIBIT A

	Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 42,543
Investments	66,698
Accounts receivable	<u>370,375</u>
Total Current Assets	479,616
Noncurrent Assets	
Capital assets, net	<u>845,325</u>
Total Assets	\$ <u><u>1,324,941</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 11,553
Capital lease obligation	<u>50,428</u>
Total Current Liabilities	61,981
Noncurrent Liabilities	
Capital lease obligation	<u>167,417</u>
Total Noncurrent liabilities	167,417
Total Liabilities	<u>229,398</u>
NET ASSETS	
Investment in capital assets, net of related debt	627,480
Restricted	90,925
Unrestricted	<u>377,138</u>
Total Net Assets	\$ <u><u>1,095,543</u></u>

See accompanying notes and accountant's report.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Functions/Programs	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
Governmental Activities					
General government	\$ 11,553	\$ 0	\$ 0	\$ 0	\$ (11,553)
Public Safety-Fire Protection	107,134	0	0	91,511	(15,623)
Interest	13,696	0	0	0	(13,696)
Depreciation	<u>91,626</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(91,626)</u>
Total Governmental Activities	\$ <u>224,009</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>91,511</u>	\$ <u>(132,498)</u>
General Revenues					
Ad Valorem Taxes					369,949
Insurance Proceeds					91
Donations					0
Interest					1,302
Other Revenues					<u>8,883</u>
Total General Revenues					<u>380,225</u>
Change in Net Assets					247,727
Net Assets, Beginning of year					<u>847,816</u>
Net Assets, End of year					\$ <u>1,095,543</u>

See accompanying notes and accountant's report.

EXHIBIT C

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
 PLAIN DEALING, LOUISIANA
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 DECEMBER 31, 2009

	General Fund	Capital Projects Fund	Total
Assets			
Cash	\$ 18,316	\$ 24,227	\$ 42,543
Investments	0	66,698	66,698
Accounts Receivable	<u>370,375</u>	<u>0</u>	<u>370,375</u>
Total Assets	<u>\$ 388,691</u>	<u>\$ 90,925</u>	<u>\$ 479,616</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 11,553	\$ 0	\$ 11,553
Deferred revenue	<u>19,996</u>	<u>0</u>	<u>19,996</u>
Total Liabilities	31,549	0	31,549
Fund Balances			
Unreserved	<u>357,142</u>	<u>90,925</u>	<u>448,067</u>
Total Fund Balance	<u>357,142</u>	<u>90,925</u>	<u>448,067</u>
Total Liabilities and Fund Balances	<u>\$ 388,691</u>	<u>\$ 90,925</u>	<u>\$ 479,616</u>

See accompanying notes and accountant's report.

EXHIBIT D

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
 PLAIN DEALING, LOUISIANA
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 DECEMBER 31, 2009

Total Fund Balances for Governmental Funds (Exhibit C) \$ 448,067

Total Net Assets reported for governmental activities in the statement
 of net assets is different because:

*Capital assets used in governmental activities are not financial
 resources and therefore are not reported in the funds. Those
 assets consist of:*

Land	\$	3,700	
Buildings and other improvements, net of \$88,138 in accumulated depreciation		113,855	
Equipment, furniture, and fixtures, net of \$425,378 in accumulated depreciation		<u>727,769</u>	
Total Capital Assets			845,325

Other long-term assets are not available to pay for current-period expenditures
 and therefore are deferred in the government funds: 19,996

Certain liabilities are not due and payable in the current period from current financial
 resources, and therefore are not reported in the government funds:
 Capital lease obligation (217,845)

Total Net Assets of Governmental Activities (Exhibit A) \$ 1,095,543

See accompanying notes and accountant's report.

EXHIBIT E

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	GENERAL FUND	CAPITAL PROJECT FUND	TOTAL
REVENUES			
Ad Valorem Taxes	\$ 364,249	\$ 0	\$ 364,249
Grant Revenue -FEMA	0	87,780	87,780
Grant Revenue	0	3,731	3,731
Insurance Proceeds	91	0	91
Donations	0	0	0
Interest	1,302	0	1,302
Other Revenues	8,883	0	8,883
Total revenues	374,525	91,511	466,036
EXPENDITURES			
Current:			
General government	11,553	0	11,553
Public Safety	107,134	0	107,134
Capital Outlays	83,904	87,780	171,684
Debt Service:			
Interest	13,696	0	13,696
Principal retirement	47,957	0	47,957
Total Expenditures	264,244	87,780	352,024
Excess (deficiency) of revenues over expenditures	110,281	3,731	114,012
Other financing sources (uses)			
Capital lease proceeds	0	0	0
Gain on sale of capital assets	0	0	0
Total other financing sources (uses)	0	0	0
Change in Fund Balances	110,281	3,731	114,012
FUND BALANCE AT BEGINNING OF YEAR	244,319	89,736	334,055
FUND BALANCE AT END OF YEAR	\$ 354,600	\$ 93,467	\$ 448,067

See accompanying notes and accountant's report.

EXHIBIT F

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Change in Fund Balances-Total Governmental Funds (Exhibit E)	\$ 114,012
The change in Net Assets reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$171,684) exceeds depreciation (\$91,626) in the current period.	80,058
In the Statement of Activities, the proceeds of long-term capital leases is recognized as an increase in long-term debt. The fund financial statements recognize proceeds as revenue: Proceeds from long-term capital lease	0
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the net effect of prior year and current year deferred revenues.	5,700
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets: Capital lease obligation principal payments	<u>47,957</u>
Change in Net Assets of Governmental Activities (Exhibit B)	<u>\$ 247,727</u>

See accompanying notes and accountant's report.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009

The Northeast Bossier Parish Fire District No. 5 ("the District") was created by the Bossier Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492, on November 10, 1987 by ordinance number 2096. The District is governed by a five member board of commissioners appointed by the Bossier Parish Police Jury, the Town of Plain Dealing, and by the commissioners themselves. The Board of Commissioners received no compensation during 2009. The District constitutes a political subdivision of the State of Louisiana and is a component unit of the Bossier Parish Police Jury. The purpose of the District is to maintain and operate fire stations and equipment and to provide fire protection and emergency services to the residents of the District.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accompanying financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for the state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Northeast Bossier Parish Fire District No. 5 is discussed below.

B. Reporting Entity

The District is a component unit of the Bossier Parish Police Jury, the financial reporting entity. The Police Jury is financially accountable for the District because it appoints or ratifies a voting majority of the board and has the ability to impose its will on them.

The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. Basic Financial Statements-Government-Wide Statements

The Northeast Bossier Parish Fire District No. 5's basic financial statements include both government-wide (reporting the funds maintained by the District as a whole) and the fund financial statements (reporting the District's major funds). Both the government-wide and the fund financial statements categorize primary activities as either governmental or business type. The District's general fund and capital projects fund are classified as governmental activities. The District does not have any business-type activities.

In the government-wide Statement of Net Assets, the governmental activities column is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables. The District's net assets are reported in three parts-invested in capital assets (net of related debt), restricted for capital projects, and unrestricted net assets.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government-wide Statements of Activities reports both the gross and the net cost of each of the District's functions. The functions are supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by any related program revenues, which must be directly associated with the function. The District had no program revenues. The net costs (by function) are normally covered by general revenues.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from current year's activities.

D. Basic Financial Statements-Fund Financial Statements

The financial transactions of the District are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Northeast Bossier Parish Fire District No. 5:

Governmental Funds- the focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. General funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund.
- b. The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital assets.

The emphasis in fund financial statements is on the major funds in the governmental category. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District's general fund and capital projects fund were determined to be major funds in 2009.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Accounting- In accordance with Governmental Accounting Standards Board Statement No. 34, the District has presented a Statement of Net Assets and a Statement of Activities for the District as a whole. Government-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity.

Policies specific to the government-wide statements are as follows:

Eliminating Internal Activity - Interfund receivables and payables are eliminated in the Statement of Net Assets.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Application of FASB Statements and Interpretations - Reporting on governmental type and business-type activities are based on FASB Statements and Interpretations issued after November 30, 1989, except where they conflict or contradict GASB pronouncements.

Capitalizing Assets - Tangible or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Equipment, furniture and fixtures, and buildings are recorded at their historical costs and are depreciated using the straight-line method of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the Statement of Net Assets.

Program Revenues - The Statement of Activities presents two categories of program revenues - (1) charges for services; and (2) operating grants and contributions.

Charges for services are those revenues arising from exchange or exchange like transactions with external parties that purchase, use or directly benefit from the program's goods, services or privileges. Service charges (structure fees) are reported as charges for services.

Operating grants and contributions, whether operating or capital in nature, are revenues arising from receipts that are restricted for operating purposes of a program. State revenue sharing and fire insurance rebates are reported as operating grants and contributions.

Restricted Net Assets - Restricted net assets are those for which a constraint has been imposed either externally or by law. Resources restricted for a specific purpose are exhausted before unrestricted net assets are used.

Government-Wide Financial Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government Fund Financial Statements - The Governmental financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Principal revenue sources considered as susceptible to accrual include property taxes, service fees, and interest on investments. Other revenues are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgeting and Budgetary Control

The District prepares a budget for the General Fund and uses the following budget practices:

1. A preliminary budget for the ensuing year is prepared by the board of commissioners prior to December 31 of each year and is made available for public inspection at least fifteen days prior to the beginning of each fiscal year.
2. After completion of all action necessary to finalize and implement the budget, the budget is adopted by the board of commissioners by voting at a meeting.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is established and controlled by the board of commissioners at the object level of expenditure. All changes in the budget must be approved by the board.
5. The budget is adopted on a cash basis. There were amendments to the 2009 budget.

Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less when purchased. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Investments

Investments are limited by Louisiana Revised Statute (R.S.) 33:2955 and the District's investment policy. If the original maturities of time deposits exceed 90 days, they are classified as investments. In accordance with GASB Statement No. 31, investments are recorded at fair value with the corresponding increase or decrease reported as investment earnings.

Use of Estimates

The preparation of financial statements generally requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

The District's assets are recorded at historical cost. Capital assets are recorded as expenditures in the governmental fund financial statements. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance is charged to expense as incurred. Depreciation expense is recorded in the government-wide financial statements using the straight-line method over the useful lives of the assets. All assets of the District are reported in the accompanying financial statements.

Compensated Absences

Since it's an all volunteer force, the District has no policy regarding compensated absences.

Long-term Obligations

In the government-wide financial statements, debt principal payments of government activities are reported as decreases in the balance of the liability reported on the Statement of Net Assets. In the fund financial statements, debt principal payments of the governmental funds are recognized as expenditures when paid.

Receivables

Accounts receivable in all funds report amounts that have arisen in the ordinary course of business and are stated net of allowances for uncollectible accounts.

Governmental fund type receivables consist primarily of amounts due for property taxes and charges for services.

Deferred Revenue

Deferred revenues at the fund level arise when potential revenue does not meet the available criterion for recognition in the current period. Available is defined as due (or past due) at December 31, and collected within 60 days thereafter to pay obligations due at December 31.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets/Fund Balances

In the Statement of Net Assets, the differences between a government's assets and liabilities are recorded as net assets. The three components of net assets are as follows:

Invested in Capital Assets, Net of Related Debt - This category records capital assets net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes or other borrowing attributable to the acquisition, construction or improvement of capital assets.

Restricted Net Assets - This category represents net assets not appropriable for expenditures or legally segregated for a specific future use.

In the Balance Sheet of governmental funds, fund balances are segregated as follows:

Reserved - The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes.

Unreserved - The unreserved fund balances for governmental funds represent the amount available for budgeting future operations.

NOTE 2 CASH AND CASH EQUIVALENTS

At December 31, 2009, the District had cash and cash equivalents (book balances) totaling \$42,543 as follows:

	<u>Bank Balances</u>	<u>Book Balances</u>
Demand deposits	\$ 41,498	\$ 42,543

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposits insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank that is mutually acceptable to both parties. At December 31, 2009, the District has \$41,498 in deposits (collected bank balances) that were fully secured from risk by federal deposit insurance.

NOTE 3 INVESTMENTS

At December 31, 2009, the District had investments totaling \$66,698 consisting of certificates of deposit with initial maturities greater than 90 days. The certificates of deposits are carried at cost, which approximates market.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 4 AD VALOREM TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Operating	22.5	22.5

NOTE 5 ACCOUNTS RECEIVABLE

General fund receivables as of December 31, 2009 consisted of ad valorem taxes receivable of \$370,375.

NOTE 6 CAPITAL ASSETS

A summary of the District's capital assets at December 31, 2009 follows:

	<u>Balance Dec. 31, 2008</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance Dec. 31, 2009</u>
Governmental Activities				
Capital Assets, not being depreciated				
Land	\$ 3,700	\$ -	\$ -	\$ 3,700
Total Capital Assets, not being depreciated	<u>3,700</u>	<u>-</u>	<u>-</u>	<u>3,700</u>
Capital Assets, being depreciated				
Buildings and other improvements	147,630	32,363	-	179,993
Less accumulated depreciation	(60,283)	(5,854)	-	(66,137)
Total Buildings and Building Improvements	<u>87,347</u>	<u>26,509</u>	<u>-</u>	<u>113,856</u>
Equipment, furniture and fixtures	1,013,826	139,321	-	1,153,147
Less accumulated depreciation	(339,606)	(85,772)	-	(425,378)
Total Equipment, Furniture and Fixtures	<u>674,220</u>	<u>53,549</u>	<u>-</u>	<u>727,769</u>
Total Capital Assets, being depreciated	<u>761,567</u>	<u>80,058</u>	<u>-</u>	<u>841,625</u>
Governmental Activities				
Total Capital Assets, net	\$ <u>765,267</u>	<u>80,058</u>	<u>-</u>	\$ <u>845,325</u>

Depreciation expense for the year ended December 31, 2009, was \$91,626.

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
PLAIN DEALING, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009
(CONTINUED)

NOTE 7 PENSION PLAN

The District had no employees as of December 31, 2009; therefore, there are no pension plan participants.

NOTE 8 RISK MANAGEMENT

The District purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the prior year.

NOTE 9 CAPITAL LEASE

The District entered into a lease agreement for the acquisition of two tankers. The tankers have a carrying value of \$217, 845 at December 31, 2009. This lease qualifies as a capital lease.

The debt service for the capital lease is as follows:

<u>Year Ending December 31,</u>	<u>Annual Payment</u>	<u>Principal</u>	<u>(5%)Interest</u>
2010	\$ 61,653	\$ 50,428	\$ 11,226
2011	61,653	53,026	8,627
2012	61,653	55,759	5,895
2013	61,653	58,632	3,021
	<u>\$ 246,613</u>	<u>\$ 217,845</u>	<u>\$ 28,768</u>

For the capital lease, the total principal and interest component equal the required minimum payment for the year shown. The principal payment equals the net present value of the lease at 5% interest per year.

Changes in long-term debt for governmental activities are as follows:

	<u>Capital Lease Obligation</u>
Balance at January 1, 2009	\$ 265,802
Additions	0
Payments	47,957
Balance at December 31, 2009	<u>\$ 217,845</u>

REQUIRED SUPPLEMENTARY INFORMATION

NORTHEAST BOSSIER PARISH FIRE DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF
GOVERNMENTAL FUNDS - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR DECEMBER 31, 2009

	Original Budget	Amended Budget	Actual	Variance Fav./((Unfav.))
Revenues				
Taxes				
Ad valorem	\$ 145,000	\$ 207,000	\$ 364,249	\$ 157,249
Grant Revenue	0	87,780	91,511	3,731
Insurance Proceeds	500	100	91	(9)
Donations	0	0	0	0
Interest	0	1,500	1,302	(198)
Other Revenues	0	14,900	8,883	(6,017)
Total Revenues	145,500	311,280	466,036	154,756
Expenditures				
General Government	0	0	11,553	(11,553)
Public Safety	109,000	119,050	107,134	11,916
Capital outlay	87,000	220,500	233,337	(12,837)
Total Expenditure	196,000	339,550	352,024	(12,474)
Excess/(Deficiency of Revenues Over Expenditures	(50,500)	(28,270)	114,012	142,282
Other Financing Sources/(Uses)	0	0	0	0
Net Change in Fund Balance	(50,500)	(28,270)	114,012	142,282
Fund Balance, Beginning of year	334,055	334,055	334,055	0
Fund Balance, End of year	\$ 283,555	\$ 305,785	\$ 448,067	\$ 142,282

See accountant's report.



Marsha O. Millican

A PROFESSIONAL ACCOUNTING CORPORATION

Independent Accountant's Report on Applying Agreed-Upon Procedures

Board of Commissioners
Northeast Bossier Parish Fire District No. 5
Plain Dealing, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Northeast Bossier Parish Fire District No. 5 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the District's compliance with certain laws and regulations during the year ended December 31, 2009, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$20,000, or public works exceeding \$100,000 and determine whether such purchases were made in accordance with LSA-RS 38:221-2251.

The District made expenditures of \$171,684 for public works. The expenditures were made in accordance with LSA-RS 38:221-2251.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124, and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

The District has no employees.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedures (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

The District has no employees.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided a copy of the original and the amended budgets..

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of a meeting held on October 4, 2008. I traced the adoption of the amended budget to the minutes of a meeting held on December 3, 2009.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceed budgeted amounts by 5% or more.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Budgeted revenues exceeded actual revenues by less than 5%. Actual expenditures exceeded budget expenditures for the year by less than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for six selected disbursements and found that payments were for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

The six selected disbursements were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

The six selected disbursements were traced to the District's minute book where they were approved by the aldermen.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12.

The District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building. Management has informed me that these documents were properly posted.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

The District has no employees.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the Northeast Bossier Parish Fire District No. 5, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Certified Public Accountant
June 24, 2010

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

06/21/10 (Date Transmitted)

From: Northeast Bossier Parish Fire District No. 5

To: Marsha Millican CPA

In connection with your review of our financial statements as of December 31, 2009 and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of June 21, 2010.

Public Bid Law

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [☒] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [☒] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [☒] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-16), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [☒] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [☒] No []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [☒] No []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [☒] No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R. S. 42:1 through 42:13.

Yes [☒] No [☐]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [☒] No [☐]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [☒] No [☐]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

10-21-10

Date

Secretary

SarahbmOwens

10-21-10

Date

Treasurer

SarahbmOwens

President

Date